

Decisions of the West Yorkshire Pension Fund Pension Board on Tuesday, 22 March 2022

**These decisions are published for information in advance of the
publication of the Minutes**

Decisions

3. MINUTES OF THE WYPF JOINT ADVISORY GROUP LGPS

Resolved –

**That the minutes of the West Yorkshire Pension Fund Joint Advisory Group on
27 January 2022 be noted.**

Action: Director, West Yorkshire Pension Fund

4. REGISTER OF BREACHES OF LAW

Resolved –

**That the entries on the Register of Breaches of Law, contained in Document
“V”, be noted.**

Action: Director, West Yorkshire Pension Fund

5. LOCAL GOVERNMENT PENSION SCHEME REGULATIONS UPDATE

Resolved –

That the report be noted.

Action: Director, West Yorkshire Pension Fund

6. PENSION BOARD TRAINING

Resolved –

That the training presentation be noted.

Action: Director, West Yorkshire Pension Fund

7. COMMUNICATIONS POLICY

Resolved –

That the Communications Policy, contained in Document Y”, be noted.

Action: Director, West Yorkshire Pension Fund

8. PENSIONS ADMINISTRATION STRATEGY 2022/23

Resolved –

That the Pensions Administration Strategy, contained in Document “Z”, be noted.

Action: Director, West Yorkshire Pension Fund

9. RISK REGISTER

Resolved –

That the report be noted.

Action: Director, West Yorkshire Pension Fund

10. 2022 ACTUARIAL VALUATION

Resolved –

That the report be noted.

Action: Director, West Yorkshire Pension Fund

11. FUNDING STRATEGY STATEMENT (FSS)

Resolved –

That the changes to the Funding Strategy Statement, contained in Document “AC”, be noted.

Action: Director, West Yorkshire Pension Fund

12. PENSIONS DASHBOARD

Resolved –

That the report be noted.

Action: Director, West Yorkshire Pension Fund

13. TRAINING, CONFERENCES AND SEMINARS

Resolved –

That the requirement to ensure Pension Board Members’ knowledge and understanding is up to the required standard be noted.

Action: Director, West Yorkshire Pension Fund

14. EXCLUSION OF THE PUBLIC

Resolved –

That the public be excluded from the meeting during consideration of the Not for Publication report, Document “AF” relating to CEM Benchmarking because information would be disclosed which was considered to be exempt information within paragraph 3 (Financial or Business Affairs) of Schedule 12A of the Local Government Act 1972 (as amended).

It was considered that, in all the circumstances, the public interest in maintaining this exemption outweighed the public interest in disclosing the information as it was in the overriding interest of proper administration that Members were made aware of the financial implications of any decision without prejudicing the financial position of the West Yorkshire Pension Fund.

Action: Director, West Yorkshire Pension Fund

15. CEM BENCHMARKING

Resolved –

That the Not for Publication report (Document “AF”) be noted.

Action: Director, West Yorkshire Pension Fund

16. EXCLUSION OF THE PUBLIC

Resolved –

That the public be excluded from the meeting during consideration of the Not for Publication Appendix to Document “AG” relating to the minutes of the West Yorkshire Pension Fund Investment Advisory Panel held on 27 January 2022 because information would be disclosed which was considered to be exempt information within paragraph 3 (Financial or Business Affairs) of Schedule 12A of the Local Government Act 1972 (as amended).

It was considered that, in all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information as it was in the overriding interest of proper administration that

Members were made aware of the business implications of any decision without prejudicing the business position of the West Yorkshire Pension Fund

Action: Director, West Yorkshire Pension Fund

17. MINUTES OF WEST YORKSHIRE PENSION FUND (WYPF) INVESTMENT ADVISORY PANEL HELD ON 27 JANUARY 2022

Resolved –

That the Minutes of the WYPF Investment Advisory Panel on 27 January 2022, contained in the Not for Publication appendix to Document “AG”, be noted.

Action: Director, West Yorkshire Pension Fund

FROM: Parveen Akhtar
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